

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

SOUTHWEST PETROLEUM CO LP
PO BOX 702377
DALLAS TX 75370-2377



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/11/2026 AT: 9:00 AM YOUNG CENTRAL APPRAISAL DIST 505 5TH ST GRAHAM, TX 76450 FOR QUESTIONS, CALL: PRITCHARD & ABBOTT INC PERSONAL PROPERTY: 817-370-3248 MINERAL INTEREST: 817-370-3233 Protest Deadline: 5-20-2026 ARB Hearing: 6-11-2026 Owner: 502742 1703 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	400	210	Lease: 7081 Type: REAL Owner #: 502742
OLNEY ISD I&S	400	210	Legal: HUNT JOE
OLNEY ISD M&O	400	210	BOCKHOFF DEBORAH
OLNEY HOSPITAL	400	210	A- 432
HB1984: The Appraised value of \$210 in 2026 as compared to \$540 in 2021 is a 61.11% decrease.			
HB1984: The Appraised value of \$210 in 2026 as compared to \$540 in 2021 is a 61.11% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	400	0	210
OLNEY ISD I&S	400	0	210
OLNEY ISD M&O	400	0	210
OLNEY HOSPITAL	400	0	210

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	350	180	Lease: 7081 Type: REAL Owner #: 502742
OLNEY ISD I&S	350	180	Legal: HUNT JOE
OLNEY ISD M&O	350	180	BOCKHOFF DEBORAH
OLNEY HOSPITAL	350	180	A- 432
HB1984: The Appraised value of \$180 in 2026 as compared to \$470 in 2021 is a 61.70% decrease.			.003038 Override Royalty Category: G1 Railroad #: 7081
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	350	0	180
OLNEY ISD I&S	350	0	180
OLNEY ISD M&O	350	0	180
OLNEY HOSPITAL	350	0	180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	160	120	Lease: 7179 Type: REAL Owner #: 502742
NEWCASTLE ISD	160	120	Legal: GRIGSBY
OLNEY HOSPITAL	160	120	QUATRO OIL AND A- 623 BLK 416 T E & L SUR
HB1984: The Appraised value of \$120 in 2026 as compared to \$220 in 2021 is a 45.45% decrease.			.002140 Royalty Interest Category: G1 Railroad #: 7179
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	160	0	120
NEWCASTLE ISD	160	0	120
OLNEY HOSPITAL	160	0	120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		40	Lease: 7279 Type: REAL Owner #: 502742
GRAHAM ISD I&S		40	Legal: JONES
GRAHAM ISD M&O		40	BURGESS SIM E
NCT COLLEGE		40	A-1629 MCLENDON SURVEY
GRAHAM HOSPITAL		40	
No 2021 Hist			.000579 Royalty Interest Category: G1 Railroad #: 7279
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	40
GRAHAM ISD I&S	0	0	40
GRAHAM ISD M&O	0	0	40
NCT COLLEGE	0	0	40
GRAHAM HOSPITAL	0	0	40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	290	280	Lease: 7405 Type: REAL Owner #: 502742
GRAHAM ISD I&S	290	280	Legal: SNIDER
GRAHAM ISD M&O	290	280	NORTH TEXAS OIL LLC
NCT COLLEGE	290	280	A-1276 /WILSON R SUR
GRAHAM HOSPITAL	290	280	RRC 7405
HB1984: The Appraised value of \$280 in 2026 as compared to \$90 in 2021 is a 211.11% increase.			.004339 Royalty Interest Category: G1 Railroad #: 7405
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	290	0	280
GRAHAM ISD I&S	290	0	280
GRAHAM ISD M&O	290	0	280
NCT COLLEGE	290	0	280
GRAHAM HOSPITAL	290	0	280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	440 440 440	280 280 280	Lease: 7871 Type: REAL Owner #: 502742 Legal: DOWDA FRED W KEATING ENERGY A- 726 TE&L #721 RRC 7871 .001302 Royalty Interest Category: G1 Railroad #: 7871
HB1984: The Appraised value of \$280 in 2026 as compared to \$530 in 2021 is a 47.17% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	440 440 440	0 0 0	280 280 280

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL		140 140 140 140 140	Lease: 8478 Type: REAL Owner #: 502742 Legal: HOLCOMB V -B GENERAL OPERATING A- 95 .001157 Royalty Interest Category: G1 Railroad #: 8478
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	140 140 140 140 140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY BRYSON ISD I&S G BRYSON ISD M&O G GRAHAM HOSPITAL		20 20 20 20	Lease: 12677 Type: REAL Owner #: 502742 Legal: HOLMAN C H KRAMER OPERATING LLC A-2151 .001158 Royalty Interest Category: G1 Railroad #: 12677
Deductions: (G)=LESS THAN \$500 MIN INT No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY BRYSON ISD I&S BRYSON ISD M&O GRAHAM HOSPITAL	0 0 0 0	0 20 20 0	20 0 0 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	10 10 10 10 10	10 10 10 10 10	Lease: 12843 Type: REAL Owner #: 502742 Legal: AKERS J W #3A PITCOCK INC A- 83 DUNN WM SUR .000296 Royalty Interest Category: G1 Railroad #: 12843

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	10 10 10 10 10	0 0 0 0 0	10 10 10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL HB1984: The Appraised value of \$20 in 2026 as compared to \$30 in 2021 is a 33.33% decrease.	30 30 30	20 20 20	Lease: 13017 Type: REAL Owner #: 502742 Legal: LUPTON UNIT TR 17 COOPER OIL & GAS A-1871 RRC 13041 .003906 Royalty Interest Category: G1 Railroad #: 13041

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	30 30 30	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	70 70 70 70 70	50 50 50 50 50	Lease: 13018 Type: REAL Owner #: 502742 Legal: LUPTON UNIT TR 18 COOPER OIL & GAS A- 239 RRC 13041 .002344 Royalty Interest Category: G1 Railroad #: 13041

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	70 70 70 70 70	0 0 0 0 0	50 50 50 50 50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 13021 Type: REAL	Owner #: 502742	
GRAHAM ISD I&S	10	10	Legal: LUPTON UNIT TR 21		
GRAHAM ISD M&O	10	10	COOPER OIL & GAS		
NCT COLLEGE	10	10	A- 125		
GRAHAM HOSPITAL	10	10	RRC 13041		
			.000367 Royalty Interest		
			Category: G1		
			Railroad #: 13041		
HB1984: The Appraised value of \$10 in 2026 as compared to \$10 in 2021 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
GRAHAM ISD I&S	10	0	10		
GRAHAM ISD M&O	10	0	10		
NCT COLLEGE	10	0	10		
GRAHAM HOSPITAL	10	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY		10	Lease: 15061 Type: REAL	Owner #: 502742	
GRAHAM ISD I&S		10	Legal: LISLE T L		
GRAHAM ISD M&O		10	GRECO OPERATING		
NCT COLLEGE		10	A- 209 /MEADOR M SUR		
GRAHAM HOSPITAL		10			
			.000579 Royalty Interest		
			Category: G1		
			Railroad #: 15061		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	10		
GRAHAM ISD I&S	0	0	10		
GRAHAM ISD M&O	0	0	10		
NCT COLLEGE	0	0	10		
GRAHAM HOSPITAL	0	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	150	100	Lease: 15212 Type: REAL	Owner #: 502742	
GRAHAM ISD I&S	150	100	Legal: BRIGHAM H R -D		
GRAHAM ISD M&O	150	100	STOVALL OPERATING CO		
NCT COLLEGE	150	100	A- 803 TE&L #645		
GRAHAM HOSPITAL	150	100			
			.001004 Royalty Interest		
			Category: G1		
			Railroad #: 15212		
HB1984: The Appraised value of \$100 in 2026 as compared to \$130 in 2021 is a 23.08% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	150	0	100		
GRAHAM ISD I&S	150	0	100		
GRAHAM ISD M&O	150	0	100		
NCT COLLEGE	150	0	100		
GRAHAM HOSPITAL	150	0	100		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	130	80	Lease: 15212 Type: REAL Owner #: 502742
GRAHAM ISD I&S	130	80	Legal: BRIGHAM H R -D
GRAHAM ISD M&O	130	80	STOVALL OPERATING CO
NCT COLLEGE	130	80	A- 803 TE&L #645
GRAHAM HOSPITAL	130	80	
			.000859 Override Royalty
			Category: G1
			Railroad #: 15212
HB1984: The Appraised value of \$80 in 2026 as compared to \$110 in 2021 is a 27.27% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	130	0	80
GRAHAM ISD I&S	130	0	80
GRAHAM ISD M&O	130	0	80
NCT COLLEGE	130	0	80
GRAHAM HOSPITAL	130	0	80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	180	130	Lease: 15316 Type: REAL Owner #: 502742
GRAHAM ISD I&S	180	130	Legal: FAWKS ESTATE
GRAHAM ISD M&O	180	130	BROWN DARRYL OPER
NCT COLLEGE	180	130	A-1503
GRAHAM HOSPITAL	180	130	
			.005289 Royalty Interest
			Category: G1
			Railroad #: 15316
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	180	0	130
GRAHAM ISD I&S	180	0	130
GRAHAM ISD M&O	180	0	130
NCT COLLEGE	180	0	130
GRAHAM HOSPITAL	180	0	130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	80	50	Lease: 15561 Type: REAL Owner #: 502742
GRAHAM ISD I&S	80	50	Legal: JOHNSON UNIT TR 1
GRAHAM ISD M&O	80	50	PETERSON DON CO LLC
NCT COLLEGE	80	50	A- 253
GRAHAM HOSPITAL	80	50	
			.019140 Override Royalty
			Category: G1
			Railroad #: 15561
HB1984: The Appraised value of \$50 in 2026 as compared to \$120 in 2021 is a 58.33% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	80	0	50
GRAHAM ISD I&S	80	0	50
GRAHAM ISD M&O	80	0	50
NCT COLLEGE	80	0	50
GRAHAM HOSPITAL	80	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		310 310 310 310 310	Lease: 18916 Type: REAL Owner #: 502742 Legal: GARVEY C K B DAYLIGHT PETROLEUM A- 35 RRC 18916 .003444 Override Royalty Category: G1 Railroad #: 18916		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	310 310 310 310 310		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	870 870 870 870 870	170 170 170 170 170	Lease: 19022 Type: REAL Owner #: 502742 Legal: MCKINLEY JOE E TB PETROLEUM A-1285 RRC 19022 .010417 Royalty Interest Category: G1 Railroad #: 19022		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	870 870 870 870 870	0 0 0 0 0	170 170 170 170 170		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	680 680 680 680 680	290 290 290 290 290	Lease: 19305 Type: REAL Owner #: 502742 Legal: MCKINLEY JOE E -A TB PETROLEUM LLC A- 961 RRC 19305 .020833 Royalty Interest Category: G1 Railroad #: 19305		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	680 680 680 680 680	0 0 0 0 0	290 290 290 290 290		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY OLNEY ISD I&S OLNEY ISD M&O OLNEY HOSPITAL	410 410 410 410	310 310 310 310	Lease: 20288 Type: REAL Owner #: 502742 Legal: CAMPBELL -C CRAIG, ROBERT A- 861 SEC1371 /T E & L SUR .010653 Royalty Interest Category: G1 Railroad #: 20288 HB1984: The Appraised value of \$310 in 2026 as compared to \$720 in 2021 is a 56.94% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY OLNEY ISD I&S OLNEY ISD M&O OLNEY HOSPITAL	410 410 410 410	0 0 0 0	310 310 310 310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL		250 250 250 250 250	Lease: 21606 Type: REAL Owner #: 502742 Legal: VAUGHN -D KRAMER OPERATING LLC A- 213 .001543 Royalty Interest Category: G1 Railroad #: 21606 No 2021 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	250 250 250 250 250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL		10 10 10 10 10	Lease: 21913 Type: REAL Owner #: 502742 Legal: WADE PERRY OPERATING INC A- 112 RRC 21913 .000579 Royalty Interest Category: G1 Railroad #: 21913 No 2021 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	10 10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	530	410	Lease: 22703 Type: REAL Owner #: 502742
GRAHAM ISD I&S	530	410	Legal: DAILY
GRAHAM ISD M&O	530	410	J-LYN OIL CO
NCT COLLEGE	530	410	A- 274 S TYNES SUR
GRAHAM HOSPITAL	530	410	
HB1984: The Appraised value of \$410 in 2026 as compared to \$160 in 2021 is a 156.25% increase.			.005377 Royalty Interest Category: G1 Railroad #: 22703
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	530	0	410
GRAHAM ISD I&S	530	0	410
GRAHAM ISD M&O	530	0	410
NCT COLLEGE	530	0	410
GRAHAM HOSPITAL	530	0	410

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		370	Lease: 23314 Type: REAL Owner #: 502742
GRAHAM ISD I&S		370	Legal: HOLCOMB V
GRAHAM ISD M&O		370	GENERAL OPERAT
NCT COLLEGE		370	A- 95 /FISHER R J SUR
GRAHAM HOSPITAL		370	
No 2021 Hist			.001157 Royalty Interest Category: G1 Railroad #: 23314
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	370
GRAHAM ISD I&S	0	0	370
GRAHAM ISD M&O	0	0	370
NCT COLLEGE	0	0	370
GRAHAM HOSPITAL	0	0	370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,220	2,050	Lease: 24332 Type: REAL Owner #: 502742
GRAHAM ISD I&S	3,220	2,050	Legal: MCKINLEY JOE E "C"
GRAHAM ISD M&O	3,220	2,050	TB PETROLEUM LLC
NCT COLLEGE	3,220	2,050	A- 961 SEC 1674 TE&L SUR
GRAHAM HOSPITAL	3,220	2,050	RRC 24332
No 2021 Hist			.020833 Royalty Interest Category: G1 Railroad #: 24332
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,220	0	2,050
GRAHAM ISD I&S	3,220	0	2,050
GRAHAM ISD M&O	3,220	0	2,050
NCT COLLEGE	3,220	0	2,050
GRAHAM HOSPITAL	3,220	0	2,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		230 230 230 230 230	Lease: 24422 Type: REAL Owner #: 502742 Legal: PETTUS BARNETT ENERGY INC A-1870 /HAYNES J R SUR RRC 24422 .001736 Royalty Interest Category: G1 Railroad #: 24422
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	230 230 230 230 230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist	C 20 C 20 C 20 C 20 C 20	30 30 30 30 30	Lease: 24639 Type: REAL Owner #: 502742 Legal: ELLIS-WHALEY HAWKINS, G. A. A- 254 /SMITH G N SUR RRC 24639 .001562 Override Royalty Category: G1 Railroad #: 24639
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	20 20 20 20 20	10 10 10 10 10	20 20 20 20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist		400 400 400	Lease: 24893 Type: REAL Owner #: 502742 Legal: HAGGARD STOVALL OPERATING CO A- 748 SEC 743 /TE&L SUR .007813 Royalty Interest Category: G1 Railroad #: 24893
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	0 0 0	0 0 0	400 400 400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	310	120	Lease: 25151 Type: REAL Owner #: 502742
GRAHAM ISD I&S	310	120	Legal: FUNK
GRAHAM ISD M&O	310	120	ERWIN OPERATING
NCT COLLEGE	310	120	A-2201 CLARK SUR
GRAHAM HOSPITAL	310	120	
HB1984: The Appraised value of \$120 in 2026 as compared to \$40 in 2021 is a 200.00% increase.			.001876 Royalty Interest Category: G1 Railroad #: 25151
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	310	0	120
GRAHAM ISD I&S	310	0	120
GRAHAM ISD M&O	310	0	120
NCT COLLEGE	310	0	120
GRAHAM HOSPITAL	310	0	120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		30	Lease: 25486 Type: REAL Owner #: 502742
GRAHAM ISD I&S		30	Legal: MARCHMAN
GRAHAM ISD M&O		30	STOVALL OPERATING CO
NCT COLLEGE		30	A- 112 GILLIAN R SUR
GRAHAM HOSPITAL		30	
No 2021 Hist			.000382 Royalty Interest Category: G1 Railroad #: 25486
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	30
GRAHAM ISD I&S	0	0	30
GRAHAM ISD M&O	0	0	30
NCT COLLEGE	0	0	30
GRAHAM HOSPITAL	0	0	30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		130	Lease: 26089 Type: REAL Owner #: 502742
NEWCASTLE ISD		130	Legal: DAWS W D 766 W #1
OLNEY HOSPITAL		130	SB STREET OPERATING
No 2021 Hist			A- 771 SEC 766 /T E & L SUR RRC 26089
			.000434 Royalty Interest Category: G1 Railroad #: 26089
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	130
NEWCASTLE ISD	0	0	130
OLNEY HOSPITAL	0	0	130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	190	120	Lease: 26476 Type: REAL Owner #: 502742
GRAHAM ISD I&S	190	120	Legal: ELLIS-WHALEY OHC
GRAHAM ISD M&O	190	120	HAWKINS G A
NCT COLLEGE	190	120	A- 254 SMITH G N SUR
GRAHAM HOSPITAL	190	120	
HB1984: The Appraised value of \$120 in 2026 as compared to \$30 in 2021 is a 300.00% increase.			.001563 Override Royalty Category: G1 Railroad #: 26476
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	190	0	120
GRAHAM ISD I&S	190	0	120
GRAHAM ISD M&O	190	0	120
NCT COLLEGE	190	0	120
GRAHAM HOSPITAL	190	0	120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	250	190	Lease: 26485 Type: REAL Owner #: 502742
GRAHAM ISD I&S	250	190	Legal: FULKERSON
GRAHAM ISD M&O	250	190	STOVALL TROY
NCT COLLEGE	250	190	A- 101 FULKERSON J SUR
GRAHAM HOSPITAL	250	190	
No 2021 Hist			.004025 Royalty Interest Category: G1 Railroad #: 26485
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	250	0	190
GRAHAM ISD I&S	250	0	190
GRAHAM ISD M&O	250	0	190
NCT COLLEGE	250	0	190
GRAHAM HOSPITAL	250	0	190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		50	Lease: 29326 Type: REAL Owner #: 502742
GRAHAM ISD I&S		50	Legal: LISLE T L -A-
GRAHAM ISD M&O		50	GRECO OPERATING
NCT COLLEGE		50	A- 209 MEADORS MARK SUR
GRAHAM HOSPITAL		50	
No 2021 Hist			.000579 Royalty Interest Category: G1 Railroad #: 29326
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	50
GRAHAM ISD I&S	0	0	50
GRAHAM ISD M&O	0	0	50
NCT COLLEGE	0	0	50
GRAHAM HOSPITAL	0	0	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	70	80	Lease: 31715 Type: REAL Owner #: 502742
OLNEY ISD I&S	70	80	Legal: NEVA LOU #1
OLNEY ISD M&O	70	80	ROGERS DRILLING INC
OLNEY HOSPITAL	70	80	A-410 TE&L SEC 163
No 2021 Hist			.002866 Royalty Interest Category: G1 Railroad #: 31715
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	70	0	80
OLNEY ISD I&S	70	0	80
OLNEY ISD M&O	70	0	80
OLNEY HOSPITAL	70	0	80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 440	310	Lease: 32744 Type: REAL Owner #: 502742
OLNEY ISD I&S	C 440	310	Legal: TOWNSITE
OLNEY ISD M&O	C 440	310	ROGERS DRILLING INC
OLNEY HOSPITAL	C 440	310	A- 487 BLK 240 TE&L SUR
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			.001509 Royalty Interest Category: G1 Railroad #: 32744
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	260	50
OLNEY ISD I&S	40	260	50
OLNEY ISD M&O	40	260	50
OLNEY HOSPITAL	40	260	50

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	20	10	Lease: 33249 Type: REAL Owner #: 502742
GRAHAM ISD I&S	20	10	Legal: HAZELTON IOLA W#1
GRAHAM ISD M&O	20	10	BARNETT ENERGY
NCT COLLEGE	20	10	A-1455 HARMON C SUR
GRAHAM HOSPITAL	20	10	.000810 Royalty Interest Category: G1 Railroad #: 33249
HB1984: The Appraised value of \$10 in 2026 as compared to \$20 in 2021 is a 50.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	0	10
GRAHAM ISD I&S	20	0	10
GRAHAM ISD M&O	20	0	10
NCT COLLEGE	20	0	10
GRAHAM HOSPITAL	20	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	110	90	Lease: 33291 Type: REAL Owner #: 502742
GRAHAM ISD I&S	110	90	Legal: BRYSON HEIRS SOUTH
GRAHAM ISD M&O	110	90	D L OPERATING
NCT COLLEGE	110	90	A-1774 SEC 18 LC COOK/POIEVENT
GRAHAM HOSPITAL	110	90	RRC 33291 503-42265 #1
No 2021 Hist			.000092 Override Royalty Category: G1 Railroad #: 33291

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	110	0	90		
GRAHAM ISD I&S	110	0	90		
GRAHAM ISD M&O	110	0	90		
NCT COLLEGE	110	0	90		
GRAHAM HOSPITAL	110	0	90		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		80	Lease: 33358 Type: REAL Owner #: 502742
GRAHAM ISD I&S		80	Legal: ZOTZ-SANDERS
GRAHAM ISD M&O		80	BAY ROCK OPERATING
NCT COLLEGE		80	A-1721 SEC 2 BBB&C RR CLINGNRG
GRAHAM HOSPITAL		80	RRC 33358 503-42279 #1
No 2021 Hist			.001936 Royalty Interest Category: G1 Railroad #: 33358

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	80		
GRAHAM ISD I&S	0	0	80		
GRAHAM ISD M&O	0	0	80		
NCT COLLEGE	0	0	80		
GRAHAM HOSPITAL	0	0	80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		80	Lease: 33629 Type: REAL Owner #: 502742
GRAHAM ISD I&S		80	Legal: PHILLIP GEORGE
GRAHAM ISD M&O		80	GANNETT OPERATING
NCT COLLEGE		80	A- 95 FISHER RJ SUR
GRAHAM HOSPITAL		80	RRC 33629 503-42354 #1
No 2021 Hist			.001667 Royalty Interest Category: G1 Railroad #: 33629

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	80		
GRAHAM ISD I&S	0	0	80		
GRAHAM ISD M&O	0	0	80		
NCT COLLEGE	0	0	80		
GRAHAM HOSPITAL	0	0	80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		1,210 1,210 1,210 1,210 1,210	Lease: 34233 Type: REAL Owner #: 502742 Legal: MALCOLM WILLIAMS B O L D OIL & GAS A-1278 WALKER JB SUR RRC #34233 .001852 Royalty Interest Category: G1 Railroad #: 34233		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	1,210 1,210 1,210 1,210 1,210		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		270 270 270 270 270	Lease: 34249 Type: REAL Owner #: 502742 Legal: MOREN DEEP B O L D OIL & GAS A- 245 ROSE HRS J RRC 34249 API 503-42561 .001736 Royalty Interest Category: G1 Railroad #: 34249		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	270 270 270 270 270		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL HB1984: The Appraised value of \$40 in 2026 as compared to \$70 in 2021 is a 42.86% decrease.	80 80 80 80 80	40 40 40 40 40	Lease: 72981 Type: REAL Owner #: 502742 Legal: HAWKINS W#1 HAWKINS G A A-2150 BURCH R 09-72981 .001877 Royalty Interest Category: G1 Railroad #: 72981		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	80 80 80 80 80	0 0 0 0 0	40 40 40 40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		20 20 20 20 20	Lease: 74270 Type: REAL Legal: HOLCOMB V -B W#1 GENERAL OPERAT A- 95 .001157 Royalty Interest Category: G1 Railroad #: 74270	Owner #: 502742	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	20 20 20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL HB1984: The Appraised value of \$80 in 2026 as compared to \$30 in 2021 is a 166.67% increase.	130 130 130 130 130	80 80 80 80 80	Lease: 99325 Type: REAL Legal: VAUGHAN W#1 & 2 BARNETT ENERGY A-2180 /TRUE W C SUR .002288 Royalty Interest Category: G1 Railroad #: 99325	Owner #: 502742	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	110 110 110 110 110	0 0 0 0 0	80 80 80 80 80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL HB1984: The Appraised value of \$30 in 2026 as compared to \$20 in 2021 is a 50.00% increase.	50 50 50 50 50	30 30 30 30 30	Lease: 101931 Type: REAL Legal: HAZELTON IOLA W#2 BARNETT ENERGY A-1455 HARMON C SUR .000810 Royalty Interest Category: G1 Railroad #: 101931	Owner #: 502742	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	50 50 50 50 50	0 0 0 0 0	30 30 30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	590	380	Lease: 251901 Type: REAL Owner #: 502742
GRAHAM ISD I&S	590	380	Legal: INDIAN MOUND UNIT (IMU)
GRAHAM ISD M&O	590	380	RIDGE OIL CO
NCT COLLEGE	590	380	A- 781 TE&L #623/A-652 TE&L
GRAHAM HOSPITAL	590	380	RRC 29703 #445
HB1984: The Appraised value of \$380 in 2026 as compared to \$510 in 2021 is a 25.49% decrease.			.000028 Royalty Interest Category: G1 Railroad #: 29703
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	590	0	380
GRAHAM ISD I&S	590	0	380
GRAHAM ISD M&O	590	0	380
NCT COLLEGE	590	0	380
GRAHAM HOSPITAL	590	0	380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 120	1,060	Lease: 285054 Type: REAL Owner #: 502742
GRAHAM ISD I&S	C 120	1,060	Legal: GRAHAM ESTATE "1178" UNIT
GRAHAM ISD M&O	C 120	1,060	STOVALL OPERATING CO
NCT COLLEGE	C 120	1,060	A-1178 SEC 2908 TE&L
GRAHAM HOSPITAL	C 120	1,060	RRC 285054 503 38800
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,060 in 2026 as compared to \$170 in 2021 is a 523.53% increase.			.001041 Royalty Interest Category: G1 Railroad #: 285054
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	920	140
GRAHAM ISD I&S	120	920	140
GRAHAM ISD M&O	120	920	140
NCT COLLEGE	120	920	140
GRAHAM HOSPITAL	120	920	140

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	9,970	1,190	9,750		
OLNEY ISD I&S	1,270	260	830		
OLNEY ISD M&O	1,270	260	830		
OLNEY HOSPITAL	1,900	260	1,780		
NEWCASTLE ISD	630	0	950		
GRAHAM ISD I&S	8,070	930	7,950		
GRAHAM ISD M&O	8,070	930	7,950		
NCT COLLEGE	8,070	930	7,950		
GRAHAM HOSPITAL	8,070	930	7,970		
BRYSON ISD I&S	0	20	0		
BRYSON ISD M&O	0	20	0		

